SENATE BILL 3921

By Southerland

AN ACT to amend Chapter 354 of the Private Acts of 1982; as amended by Chapter 150 of the Private Acts of 2002, and any other acts amendatory thereto, relative to the privilege tax levied by the city of Morristown on the occupancy in any hotel by transients.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Section 2 of Chapter 354 of the Private Acts of 1982, as amended by Chapter 150 of the Private Acts of 2002, and any other acts amendatory thereto, is amended by deleting the language "five percent (5%)" and by substituting instead the language "seven percent (7%)".

SECTION 2. This act shall have no effect unless it is approved by a two-thirds (2/3) vote of the legislative body of the city of Morristown. Its approval or nonapproval shall be proclaimed by the presiding officer of the legislative body and certified to the secretary of state.

SECTION 3. For the purpose of approving or rejecting the provisions of this act, it shall be effective upon becoming a law, the public welfare requiring it. For all other purposes, it shall become effective as provided in Section 2.